

CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED 30TH JUNE 2023

General information about company	
Scrip code	500058
NSE Symbol	
MSEI Symbol	
ISIN	INE819C01011
Name of the entity	BIHAR SPONGE IRON LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	30-06-2023
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I

Annexure to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Title (Mr / Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial date of appointment	Date of Re-appointment	Date of cessation	Tenure	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr	UMESH KUMAR MODI	00002757	Non-Executive - Non Independent Director	Chairperson related to Promoter		05-03-1951	No	Active	NA		16-04-1982	28-02-2014			2	0	0	0
Mrs	KUMKUM MODI	00522904	Non-Executive - Non Independent Director	Not Applicable		19-01-1951	No	Active	NA		04-06-2011	30-09-2011			2	0	0	0
Mr	ABHISHEK MODI	00002798	Non-Executive - Non Independent Director	Not Applicable		22-12-1975	No	Active	NA		14-02-2001	14-02-2001			2	0	0	0
Mr	JAYESH MODI	02849637	Non-Executive - Non Independent Director	Not Applicable		14-11-1991	No	Active	NA		18-06-2010	29-09-2010			2	0	0	0
Mr	JAGDISH CHANDER CHAWLA	05316202	Non-Executive - Independent Director	Not Applicable		23-02-1946	No	Active	Yes	09-09-2019	29-05-2014	29-05-2019		109.03	3	3	9	2
Mr	SHIV SHANKAR AGARWAL	00004840	Non-Executive - Independent Director	Not Applicable		11-05-1941	No	Inactive	Yes	20-09-2018	11-05-2018	11-05-2018	11-05-2023	60.00	1	0	4	0
Mr	ANIRUDH KUMAR MODI	01751260	Non-Executive - Independent Director	Not Applicable		27-09-1977	No	Active	NA		16-11-2021	16-11-2021		19.15	1	1	3	0
Mr	VIJAY KUMAR MODI	00004606	Non-Executive - Independent Director	Not Applicable		01-12-1950	No	Active	Yes	15-09-2021	28-12-2020	28-12-2020		30.04	3	2	6	5
Mr	ADITYA KUMAR MODI	09303804	Executive Director	Not Applicable		26-09-1966	No	Active	NA		16-11-2021				1	0	2	0
Mrs	ASHA AGARWAL	09026835	Non-Executive - Independent Director	Not Applicable		20-01-1951	No	Active	Yes	30-09-2022	21-12-2021	21-12-2021		18.11	2	2	2	0
Mr	SALIL SETH	09697511	Non-Executive - Independent Director	Not Applicable		07-08-1987	No	Active	NA		16-08-2022	16-08-2022		10.16	2	2	0	0

Textual Information (1)	This CGR Report is prepared as per FAQ issued by the BSE on 10-04-2023. The 1st term of 5 years of Independent Directorship of Mr. Shiv Shankar Agarwal has completed hence ceased w.e.f. 11-05-2023 as director of the Company, therefore marked status as Inactive.
Textual Information (2)	Shri Shiv Shankar Agarwal (DIN 00004840), Independent Director of the Company, has completed his 1st term of 5 years of appointment as an Independent Director on 10th May, 2023. Accordingly, he has ceased as an Independent Director of the Company under the Companies Act, 2013, w.e.f. 11th May, 2023.

Annexure 1

II. Composition of Committees

Textual Information (1)	Board at its Meeting held on 26.05.2023 approved the dissolution of Corporate Social Responsibility Committee pursuant to section 135 (9) of the Companies Act, 2013, w.e.f., 26.05.2023 and functions of the said Committee shall now be discharged by the Board. Hence composition and its last meeting held details not mentioned.					
Whether the Audit Committee has a Regular Chairperson					Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00004606	VIJAY KUMAR MODI	Non-Executive - Independent Director	Chairperson	01-02-2021	
2	05316202	JAGDISH CHANDER CHAWLA	Non-Executive - Independent Director	Member	29-05-2014	
3	01751260	ANIRUDH KUMAR MODI	Non-Executive - Independent Director	Member	01-02-2021	
4	09303804	ADITYA KUMAR MODI	Executive Director	Member	16-02-2022	

Whether the Nomination and remuneration committee has a Regular Chairperson					Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00004606	VIJAY KUMAR MODI	Non-Executive - Independent Director	Chairperson	11-02-2021	
2	05316202	JAGDISH CHANDER CHAWLA	Non-Executive - Independent Director	Member	29-05-2014	
3	01751260	ANIRUDH KUMAR MODI	Non-Executive - Independent Director	Member	16-02-2022	

Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00004606	VIJAY KUMAR MODI	Non-Executive - Independent Director	Chairperson	11-02-2021	
2	05316202	JAGDISH CHANDER CHAWLA	Non-Executive - Independent Director	Member	29-05-2014	
3	09303804	ADITYA KUMAR MODI	Executive Director	Member	16-02-2022	
4	01751260	ANIRUDH KUMAR MODI	Non-Executive - Independent Director	Member	16-02-2022	

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1						

Other Committee					
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors
1	00002757	UMESH KUMAR MODI	Share Transfer Committee	Non-Executive - Non Independent Director	Chairperson
2	05316202	JAGDISH CHANDER CHAWLA	Share Transfer Committee	Non-Executive - Independent Director	Member
3	00004606	VIJAY KUMAR MODI	Share Transfer Committee	Non-Executive - Independent Director	Member
4	01751260	ANIRUDH KUMAR MODI	Share Transfer Committee	Non-Executive - Independent Director	Member

Annexure 1							
III. Meeting of Board of Directors							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	14-02-2023		Add Notes	Yes	11	5	3
2	26-05-2023	100	Add Notes	Yes	10	8	3

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	14-02-2023				Yes	4	3	2	0
2	Audit Committee	26-05-2023	100			Yes	4	4	3	0
3	Nomination and remuneration committee	26-05-2023				Yes	3	3	3	0

Textual Information(1)	Details of other persons (other than committee members) attending the meeting are not given. CSR Committee has been dissolved hence composition and its last meeting held details not mentioned.
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Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Disclosure of notes on related party transactions	
Disclosure of notes of material transaction with related party	

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	VIMAL PRASAD GUPTA
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	VIMAL PRASAD GUPTA
Designation of person	Company Secretary and Compliance Officer
Place	New Delhi
Date	20-07-2023